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**Center for Due Diligence**  
Information & Strategic Resources For The Retirement Plans Industry

**DC Plan Statistical Supplement**

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*“The future belongs to those who adapt, become efficient & manage liability.”*

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## U.S. Pension Plans (Source: Form 5500)

Year	Total Plans		Total Assets		Active Participants	
	Defined Benefit	Defined Contribution	Defined Benefit	Defined Contribution	Defined Benefit	Defined Contribution
1975	103,346	207,748	\$ 185,950	\$ 74,013	27,214	11,217
1976	113,970	246,010	216,283	82,157	27,520	13,203
1977	121,655	280,972	233,609	91,465	28,058	14,600
1978	128,407	314,591	272,684	104,511	29,036	15,628
1979	139,489	331,432	319,595	125,835	29,440	17,489
1980	148,096	340,805	401,455	162,096	30,100	18,886
1981	167,293	378,318	444,376	184,540	30,043	20,727
1982	174,998	419,458	553,419	235,567	29,678	23,421
1983	175,143	427,705	642,359	281,111	29,878	27,802
1984	168,015	436,419	700,669	343,922	30,073	30,545
1985	170,172	461,963	826,117	426,622	28,895	33,168
1986	172,642	544,985	895,073	487,837	28,529	34,528
1987	163,065	569,964	877,269	525,219	28,427	34,853
1988	145,952	583,971	911,982	591,653	27,966	33,946
1989	132,467	598,889	987,971	687,626	27,136	33,861
1990	113,062	599,245	961,904	712,236	26,205	35,340
1991	101,752	597,542	1,101,987	834,284	25,603	35,608
1992	88,621	619,714	1,146,798	947,289	25,222	38,676
1993	83,596	618,501	1,248,180	1,068,092	24,986	39,408
1994	74,422	615,922	1,210,856	1,087,700	24,480	40,127
1995	69,492	623,912	1,402,079	1,321,657	23,395	42,203
1996	63,657	632,566	1,585,397	1,550,884	23,133	44,337
1997	59,499	660,542	1,735,604	1,818,152	22,619	47,651
1998	56,405	673,626	1,936,600	2,085,250	22,863	49,972
1999	49,895	683,100	2,057,539	2,350,266	22,630	50,390
2000	48,773	686,878	1,986,177	2,216,495	22,218	50,874
2001	46,859	686,611	1,825,290	2,115,702	22,089	52,340
2002	47,369	685,943	1,665,657	1,951,596	21,633	52,868
2003	47,036	652,976	1,940,978	2,306,922	21,304	51,828
2004	47,503	635,567	2,106,325	2,587,159	20,586	52,158
2005	47,614	631,481	2,254,032	2,807,590	20,310	62,355
2006	48,579	645,971	2,468,142	3,216,160	19,919	65,832
2007	48,982	658,805	2,646,603	3,443,870	19,407	66,873
2008	48,374	669,156	2,040,925	2,662,537	18,980	67,252
2009	47,137	659,530	2,193,983	3,317,076	18,111	71,994
<b>DC Plans With 100+ Participants</b>		<b>75,485 11%</b>		<b>\$2,801,722 84%</b>		<b>61,090 85%</b>

Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.

**U.S. Pension Plans  
Participants vs. Active Participants  
(Source: Form 5500)**

Year	Defined Benefit		Defined Contribution	
	Participants	Active	Participants	Active
1975	33,004	27,214	11,507	11,217
1976	34,207	27,520	13,472	13,203
1977	34,997	28,058	15,239	14,600
1978	36,103	29,036	16,268	15,628
1979	36,810	29,440	18,287	17,489
1980	37,979	30,100	19,924	18,886
1981	38,903	30,043	21,661	20,727
1982	38,633	29,678	24,610	23,421
1983	40,025	29,878	29,122	27,802
1984	40,980	30,073	32,915	30,545
1985	39,692	28,895	34,973	33,168
1986	39,989	28,529	36,682	34,528
1987	39,958	28,427	38,265	34,853
1988	40,722	27,966	36,963	33,946
1989	39,958	27,136	36,447	33,861
1990	38,832	26,205	38,091	35,340
1991	39,027	25,603	38,634	35,608
1992	39,531	25,222	42,383	38,676
1993	40,267	24,986	43,603	39,408
1994	40,338	24,480	44,778	40,127
1995	39,736	23,395	47,716	42,203
1996	41,111	23,133	50,605	44,337
1997	40,392	22,619	54,593	47,651
1998	41,552	22,863	57,903	49,972
1999	41,427	22,630	60,368	50,390
2000	41,613	22,218	61,716	50,874
2001	42,067	22,089	64,511	52,340
2002	42,078	21,633	65,275	52,868
2003	42,179	21,304	64,117	51,828
2004	41,707	20,586	64,627	52,158
2005	41,925	20,310	75,481	62,355
2006	42,146	19,919	79,849	65,832
2007	42,280	19,407	81,574	66,873
2008	42,342	18,980	82,509	67,252
2009	41,820	18,111	87,448	71,994

*Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.*

**U.S. Pension Plans**  
**Contributions, Benefits & Returns**  
 (Source: Form 5500)

Year	Defined Benefit		Defined Contribution		Rates of Return	
	Contributions	Benefits	Contributions	Benefits	DB	DC
1975	\$ 24,242	\$ 12,903	\$ 12,819	\$ 6,161	-	-
1976	28,540	13,994	14,240	6,986	-	-
1977	31,197	15,249	15,864	7,702	-	-
1978	37,591	17,661	18,353	8,855	-	-
1979	40,585	18,688	20,694	9,991	-	-
1980	42,626	22,148	23,531	13,132	-	-
1981	46,985	27,334	28,389	17,420	-	-
1982	48,438	33,875	31,064	21,432	-	-
1983	46,313	36,976	36,134	28,357	-	-
1984	47,197	46,513	43,428	32,573	-	-
1985	41,996	54,466	53,192	47,432	-	-
1986	33,161	67,974	58,342	62,509	% 14.1	% 13.3
1987	29,793	66,241	62,277	56,013	4.4	4.8
1988	26,300	60,450	64,948	58,195	12.1	13.1
1989	24,723	66,707	73,197	65,342	12.1	9.4
1990	23,026	66,363	75,766	63,042	3.5	3.5
1991	30,146	71,503	80,978	64,048	18.8	15.1
1992	35,174	77,853	93,621	74,588	8.3	9.8
1993	52,123	79,093	101,519	77,212	10.5	9.8
1994	39,031	82,625	105,322	81,309	2.2	3.8
1995	41,423	85,134	117,409	97,892	21.4	20.0
1996	35,803	96,914	133,737	116,485	14.8	15.0
1997	29,862	97,213	148,078	135,266	16.8	19.3
1998	34,985	111,249	166,900	161,866	14.2	15.8
1999	29,958	119,375	185,869	195,138	13.8	12.5
2000	33,369	127,510	198,538	213,531	-0.4	-3.0
2001	49,743	129,417	204,048	182,210	-4.3	-6.0
2002	89,212	135,824	209,653	178,740	-7.9	-10.6
2003	118,395	134,945	212,089	167,048	18.5	17.9
2004	94,422	140,440	228,597	192,888	11.7	10.3
2005	92,662	136,555	248,788	217,985	8.6	6.5
2006	89,769	150,619	276,795	260,340	12.5	12.4
2007	68,310	158,741	299,825	294,105	9.5	7.6
2008	107,284	166,021	311,745	265,083	-19.1	-23.9
2009	114,841	167,788	298,656	241,351	12.2	17.7

Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.

**U.S. 401(k) Type Plans**  
**Plans, Assets, Participants, Contributions & Benefits**  
 (Source: Form 5500)

Year	Plans	Active Participants	Assets	Contributions	Benefits	Return
1975	-	-	-	-	-	-
1976	-	-	-	-	-	-
1977	-	-	-	-	-	-
1978	-	-	-	-	-	-
1979	-	-	-	-	-	-
1980	-	-	-	-	-	-
1981	-	-	-	-	-	-
1982	-	-	-	-	-	-
1983	-	-	-	-	-	-
1984	17,303	7,526	\$91,754	\$16,291	\$10,617	-
1985	29,869	10,315	143,939	24,322	16,399	-
1986	37,420	11,528	182,784	29,226	22,098	-
1987	45,054	13,091	215,477	33,185	22,215	-
1988	68,121	15,151	276,995	39,412	25,235	-
1989	83,301	17,271	357,015	46,081	30,875	-
1990	97,614	19,466	384,854	48,998	32,028	% 3.6
1991	111,394	19,039	440,259	51,533	32,734	14.7
1992	139,704	22,293	552,959	64,345	43,166	10.3
1993	154,527	20,015	616,316	69,322	44,206	9.8
1994	174,945	25,062	674,681	75,878	50,659	3.7
1995	200,813	27,759	863,918	87,416	62,163	20.5
1996	230,808	30,643	1,061,493	103,973	78,481	14.8
1997	230,808	33,633	1,264,168	115,673	93,070	19.4
1998	300,593	36,846	1,540,975	134,659	120,693	12.0
1999	335,121	38,619	1,790,256	151,966	145,979	12.8
2000	348,053	39,847	1,724,549	169,238	172,211	-3.8
2001	366,568	41,962	1,682,218	174,389	147,645	-6.4
2002	388,204	43,158	1,573,083	181,735	146,999	-11.1
2003	403,638	43,624	1,922,021	186,740	141,443	17.3
2004	418,553	44,407	2,188,733	203,867	166,731	10.3
2005	436,207	54,623	2,395,792	223,533	189,822	6.3
2006	465,653	58,351	2,768,242	249,914	227,928	12.4
2007	490,917	59,566	2,981,522	270,651	259,174	7.5
2008	511,852	59,976	2,230,188	285,768	233,440	-24.9
2009	512,464	60,285	2,734,064	258,357	208,467	18.8
<b>% Total DC Plans</b>	<b>% 77.7</b>	<b>% 83.7</b>	<b>% 82.4</b>	<b>% 86.5</b>	<b>% 86.4</b>	

*Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.*

<b>DC Plans By Type</b> <b>2009</b> <b>(Source: Form 5500)</b>			
<b>Plan Type</b>	<b>Plans</b>	<b>Active Participants</b>	<b>Assets</b>
Profit Sharing & Thrift	610,764	75,317	\$ 2,861,147
Money Purchase	16,396	2,181	108,567
Annuity 403(b)(1)	17,190	4,154	179,954
Stock Bonus Plans	2,766	1,442	85,883
Custodial 403(b)(7)	3,068	864	23,256
Target Benefit	662	52	2,732
IRAs/ Annuities (408)	NA	NA	NA
Other DC	8,683	1,134	55,537
<b>Total</b>	<b>659,530</b>	<b>71,994</b>	<b>\$ 3,317,076</b>

<b>DB Plans By Type</b> <b>2009</b> <b>(Source: Form 5500)</b>			
<b>Plan Type</b>	<b>Plans</b>	<b>Active Participants</b>	<b>Assets</b>
Other DB	40,558	12,721	\$ 1,493,664
Cash Balance	6,579	5,391	700,319
<b>Total</b>	<b>47,137</b>	<b>18,111</b>	<b>\$ 2,193,983</b>

Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.

**Cash Balance Plans  
Plans, Participants, Assets & Market Share  
(Source: Form 5500)**

<b>Year</b>	<b>Plans Cash Balance</b>	<b>Participants Cash Balance</b>	<b>Assets Cash Balance</b>	<b>Assets Defined Benefit</b>	<b>% DB Assets Cash Balance</b>
2001	1,477	4,188	\$416,848	\$1,825,290	% 22.8
2002	1,903	4,352	394,520	1,665,657	23.7
2003	2,288	4,879	525,581	1,940,978	27.1
2004	2,965	5,037	604,875	2,106,325	28.7
2005	3,101	5,169	649,989	2,254,032	28.8
2006	3,910	5,106	699,776	2,468,142	28.4
2007	4,735	5,118	777,174	2,646,603	29.4
2008	5,442	5,082	623,538	2,040,925	30.6
2009	6,579	5,391	700,319	2,193,983	31.9

*Plan assets in millions. Plan participants in thousands. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.*

<b>DC Plan Distribution By Participants 2009</b> (Source: Form 5500)	
<b>Participants</b>	<b>Plans</b>
2-9	223,931
10-24	163,097
25-49	96,692
50-99	65,593
100-249	41,364
250-499	15,827
500-999	8,323
1,000-2,499	5,549
2,500-4,999	2,181
5,000-9,999	1,152
10,000-19,999	609
20,000-49,999	345
50,000+	135

**Approximately 584,045 DC plans, or 89% of total plans, have less than 100 participants and contain 16% of total assets.**

*Excludes one person plans. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.*

<b>DC Plan Distribution By Assets 2009 (Source: Form 5500)</b>	
<b>Assets</b>	<b>Plans</b>
\$1-24k	24,262
25-49k	20,819
50-99k	39,061
100-249k	94,577
250-499k	110,119
500-999k	120,823
1.0-2.4m	118,386
2.5-4.9m	47,401
5.0-9.9m	23,106
10.0-24.9m	13,788
25.0-49.9m	5,022
50.0-74.9m	1,821
75.0-99.9m	989
100.0-149.9m	1,074
150.0-199.9m	586
200.0-249.9m	355
250.0-499.9m	786
500.0-999.9m	375
1.0-2.49b	288
2.5+b	138

**Approximately 410,000 DC plans, or 65% of total plans, contain less than \$1 million. The 556,000 plans with less than \$5 million represent 84% of all plans.**

*The letters k, m & b denote thousands, millions and billions respectively. Excludes one person plans. Source: Form 5500 filings with the U.S. Department of Labor. Form 5500 covers ERISA plans only. Data does not include government plans. Most non-profit plans are also excluded. Active participants include any individuals who are currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any individuals who are eligible to elect to have the employer make payments to Code section 401(k) qualified cash or deferred arrangement. Active participants also include any nonvested individuals who are earning or retaining credited service under a plan. This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.*

**Total U.S. Retirement Market**  
**Assets**  
**Billions**  
**(Source: ICI, Federal Reserve, NAGDCA, ACLI & IRS)**

Year	IRAs	DC Plans	State & Local Gov't Plans	Private DB Plans	Federal Pension Plans	Annuities	Total
1975	-	-	-	-	-	-	-
1976	-	-	-	-	-	-	-
1977	-	-	-	-	-	-	-
1978	-	-	-	-	-	-	-
1979	-	-	-	-	-	-	-
1980	-	-	-	-	-	-	-
1981	-	-	-	-	-	-	-
1982	-	-	-	-	-	-	-
1983	-	-	-	-	-	-	-
1984	-	-	-	-	-	-	-
1985	\$241	\$509	\$405	\$813	\$172	\$181	\$2,321
1986	330	567	481	839	202	226	2,644
1987	405	654	537	827	233	234	2,890
1988	469	719	603	831	267	291	3,181
1989	546	855	706	945	304	338	3,694
1990	637	892	742	922	340	391	3,921
1991	776	1,060	868	1,073	382	423	4,576
1992	874	1,161	957	1,098	426	473	4,980
1993	993	1,319	1,066	1,212	468	522	5,569
1994	1,056	1,406	1,117	1,303	512	526	5,911
1995	1,288	1,717	1,354	1,496	541	582	6,968
1996	1,467	1,961	1,538	1,623	606	626	7,811
1997	1,728	2,343	1,825	1,798	659	658	9,005
1998	2,150	2,640	2,062	1,948	716	818	10,334
1999	2,651	2,997	2,361	2,067	774	928	11,778
2000	2,629	2,869	2,340	2,020	797	951	11,606
2001	2,619	2,701	2,250	1,868	860	1,041	11,339
2002	2,533	2,475	1,974	1,656	894	1,001	10,532
2003	2,993	2,984	2,396	1,977	958	1,125	12,434
2004	3,299	3,306	2,621	2,126	1,023	1,332	13,708
2005	3,652	3,576	2,763	2,262	1,072	1,443	14,541
2006	4,207	4,084	3,157	2,493	1,141	1,521	16,603
2007	4,784	4,354	3,298	2,646	1,197	1,600	17,843
2008	3,681	3,379	2,415	1,979	1,221	1,376	14,050
2009	e4,363	4,041	2,760	2,245	1,324	1,471	16,204
2010	e4,839	4,486	3,024	2,410	1,425	1,593	17,778
	% 27	% 25	% 17	% 14	% 7	% 9	%

*E = estimated. P = preliminary. DC plans include private employer-sponsored plans, i.e., 401(k), 403(b) and 457 plans. Federal pension plans include Treasury holdings of civil service retirement & disability fund, the military retirement fund, the judicial retirement funds, the Railroad Retirement Board and the foreign service fund. These plans also include securities held in the National Railroad Retirement Investment Trust, FERS and TSP. Annuities include all fixed and variable annuity reserves and life insurance companies less annuities held by IRAs, 403(b) plans, 457 plans and private pension funds. Some of these reserves represent assets of individuals held outside retirement plans and IRAs, but information to separate such reserves is not available.*

**Total U.S. DC Plan Assets  
By Type Of Plan  
Billions  
(Source: ICI, Federal Reserve, NAGDCA & ACLI)**

Year	401(k)	403(b)	457	Other DC	Total
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	\$675	\$271	\$34	\$426	\$1,406
1995	864	319	42	492	1,717
1996	1,061	356	52	492	1,961
1997	1,264	425	72	581	2,343
1998	1,541	437	94	568	2,640
1999	1,795	527	112	564	2,997
2000	1,739	518	110	502	2,869
2001	1,706	444	105	446	2,701
2002	1,569	434	98	373	2,475
2003	1,937	534	117	395	2,984
2004	2,199	573	130	405	3,306
2005	2,402	617	143	415	3,576
2006	2,782	689	158	456	4,084
2007	2,984	733	173	463	4,354
2008	2,208	618	140	413	3,379
2009	2,697	700	169	475	4,041
2010	3,025	758	189	515	4,486
<b>% Total</b>	<b>% 67</b>	<b>% 17</b>	<b>% 4</b>	<b>% 12</b>	<b>% 100</b>

*E = estimated. P = preliminary. Other DC plans include Keoghs, profit-sharing, thrift, stock bonus and money purchase without 401(k) features.*

**IRA Assets  
By Type Of IRA  
Billions  
(Source: ICI & IRS)**

Year	Traditional	SEP & SAR	Roth	SIMPLE	Total
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	\$1,642	\$85	-	\$1	\$1,728
1998	1,974	115	\$57	4	2,150
1999	2,423	143	76	9	2,651
2000	2,407	134	78	10	2,629
2001	2,395	131	79	14	2,619
2002	2,322	117	78	16	2,533
2003	2,719	145	106	23	2,993
2004	2,957	169	140	34	3,299
2005	3,054	193	156	42	3,425
2006	3,722	236	196	52	4,207
2007	4,187	266	232	62	4,748
2008	3,257	201	177	46	3,681
2009	e3,855	e235	e215	e58	e4,363
2010	e4,250	e260	e265	e64	e4,839
<b>% Total</b>	<b>% 88</b>	<b>% 5</b>	<b>% 6</b>	<b>% 1</b>	<b>% 100</b>

*E = estimated. P = preliminary. Traditional IRAs include contributory and rollover IRAs. Roth IRAs include contributory and conversion Roth IRAs. Total assets include education IRAs, which were renamed ESAs in July 2001.*

<b>Managed IRA Assets By Source Billions (Source: ICI, Federal Reserve, ACLI &amp; IRS)</b>					
<b>Year</b>	<b>Mutual Funds</b>	<b>Bank &amp; Thrift Deposits</b>	<b>Life Insurance Companies</b>	<b>Brokerage Accounts</b>	<b>Total</b>
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	\$141	\$266	\$41	\$188	\$636
1991	190	283	45	258	776
1992	239	275	50	308	872
1993	325	263	62	343	993
1994	353	255	71	377	1,056
1995	481	261	82	464	1,288
1996	604	259	94	510	1,467
1997	785	254	136	552	1,728
1998	986	249	158	757	2,150
1999	1,276	243	204	928	2,651
2000	1,255	250	203	920	2,629
2001	1,187	255	212	966	2,619
2002	1,055	263	269	946	2,532
2003	1,336	268	286	1,104	2,993
2004	1,530	269	284	1,216	3,299
2005	1,699	278	310	1,137	3,425
2006	2,024	313	321	1,550	4,207
2007	2,297	340	330	1,781	4,748
2008	1,594	391	317	1,378	3,681
2009	1,961	431	322	1,649	e4,363
2010	2,206	461	344	1,828	e4,839
<b>% Total</b>	<b>% 46</b>	<b>% 10</b>	<b>% 7</b>	<b>% 38</b>	<b>% 100</b>

*E = estimated. P = preliminary. Bank & thrift deposits include Keogh deposits. Life insurance IRA assets reflect annuities held by IRAs, but exclude assets invested in mutual funds offered by the variable annuity. Securities held in brokerage accounts also exclude mutual funds.*

<b>Rollovers &amp; Traditional IRA Flows</b> <b>Billions</b> <b>(Source: ICI, IRS &amp; SOI Bulletin)</b>				
Year	Contributions	Rollovers	Withdrawals	Assets
1975	-	-	-	-
1976	-	-	-	-
1977	-	-	-	-
1978	-	-	-	-
1979	-	-	-	-
1980	-	-	-	-
1981	-	-	-	-
1982	-	-	-	-
1983	-	-	-	-
1984	-	-	-	-
1985	-	-	-	-
1986	-	-	-	-
1987	-	-	-	-
1988	-	-	-	-
1989	-	-	-	-
1990	-	-	-	-
1991	-	-	-	-
1992	-	-	-	-
1993	-	-	-	-
1994	-	-	-	-
1995	-	-	-	-
1996	\$14.1	\$114.0	\$45.5	-
1997	15.0	121.5	55.2	e\$1,642
1998	11.9	160.0	74.1	1,974
1999	10.3	199.9	87.1	2,423
2000	10.0	225.6	96.8	2,407
2001	9.2	187.8	105.8	2,395
2002	12.4	204.4	116.7	2,322
2003	12.3	205.0	103.4	2,719
2004	12.6	214.9	133.0	2,957
2005	13.4	228.5	119.3	3,034
2006	14.3	282.0	136.8	3,722
2007	14.4	316.6	159.0	4,187
2008	13.4	272.1	212.3	3,257
2009	NA	NA	NA	3,855
2010	NA	NA	NA	4,250

*E = estimate. P = preliminary. N/A = not available. Contributions include both deductible and nondeductible contributions to traditional RIAs. Rollovers are primarily from employer-sponsored retirement plans. Withdrawals consist of taxable IRA distributions reported on Form 1040 which have been primarily sourced from traditional IRAs.*

**Flow Of Funds  
Retirement Accounts  
Billions  
(Source: Federal Reserve)**

Year	Private DB	Private DC	State & Local	Federal Gov't	IRA
1995	\$-21.9	\$54.9	-	-	\$122.2
1996	-35.9	39.6	-	-	132.8
1997	-43.2	27.4	-	-	151.8
1998	-46.5	88.1	-	-	191.5
1999	-66.6	51.8	-	-	219.7
2000	-75.3	51.9	-	-	239.8
2001	-63.2	43.4	-	-	182.9
2002	-34.6	51.5	\$51.7	\$45.4	200.4
2003	-13.2	39.8	39.9	48.4	192.5
2004	-37.1	46.9	23.8	54.7	228.1
2005	-32.4	65.3	5.4	54.7	262.0
2006	-46.6	100.1	45.5	50.4	303.5
2007	-76.4	108.1	0.8	47.8	275.7
2008	-82.4	45.6	17.0	78.9	247.5
2009	-35.1	95.1	-28.2	78.2	198.6
2010	-31.9	93.1	-38.5	81.9	88.7

The flow of funds data from the Federal Reserve's quarterly statistical release is shown strictly as a courtesy. Due to ongoing and significant revisions, the reported data may not be accurate. For more information on the quarterly flow of funds, go to: <http://www.federalreserve.gov/econresdata/releases/statisticsdata.htm>.

*Private DC plans include 401(k) plans. IRAs include Keogh accounts. Federal Government plans include the Thrift Savings Plan, the National Railroad Investment Trust and non marketable securities held by federal government retirement funds.*

<b>DC Plans Participant Loans &amp; Balances</b> (Source: Aon Hewitt)			
<b>Year</b>	<b>% Loans</b>	<b>% Balance</b>	<b>Avg Balance</b>
2001			
2002			
2003			
2004			
2005	% 22.4		
2006	21.8		
2007	22.3		
2008	23.1		
2009	25.6		
2010	27.6	% 21.0	\$7,860

<b>401(k) Plans Participant Loans &amp; Balances</b> (Source: EBRI )			
<b>Year</b>	<b>% Loans</b>	<b>% Balance</b>	<b>Avg Balance</b>
2001	% 16.0	% 14.0	\$6,664
2002	17.0	16.0	6,659
2003	18.0	13.0	6,839
2004	19.0	13.0	6,946
2005	19.0	13.0	6,821
2006	18.0	12.0	7,292
2007	18.0	12.0	7,495
2008	18.0	16.0	7,191
2009	21.0	15.0	7,346
2010	21.0	14.0	6,846

See footnote on table XV.

**DC Plans  
Participant Withdrawals  
(Source: Aon Hewitt)**

Year	% Withdrawal	Avg Withdrawal	Hardships As A % Of Withdrawals	Avg Hardship
2005	% 5.1			
2006	4.9			
2007	5.4			
2008	5.9			
2009	7.1			
2010	6.9	\$15,480	% 20.0	\$5,510

**DC Plans  
Cashouts, Rollovers & Retention  
(Source: Aon Hewitt)**

Year	Participant-Weighted			Asset-Weighted		
	Cash	Rollover	Remain	Cash	Rollover	Remain
2010	41.9 %	29.1 %	29.0%	7.3%	38.0%	54.7%

*The Aon Hewitt DC plan data was based on a survey that included 110 large defined contribution plans with 1.8 million employees. Approximately 95% of the plans offered a loan provision, 81% offered Target Date Funds, 56% automated enrollment and 78% defaulted participants to a Target Date Fund. At the end of 2010, Target Date Funds held 15% of the total assets in the plans surveyed.*

*The EBRI database includes 64,666 plans with 23.4 million participants and \$1.4 trillion in assets. Approximately 59% of the 401(k) plans in the EBRI database offered a loan provision and 70% offered Target Date Funds. Target Date Funds accounted for 11% of all the assets in the EBRI database and 17% of the assets in the plans that offered them.*

**Tax-Favored Retirement Savings  
Early Withdrawals  
(Source: IRS Form 5329)**

<b>Year</b>	<b># of Taxpayers Early Withdrawals</b>	<b>Additional Tax Early Withdrawals</b>	<b>% Total Age 41-50</b>	<b>Average Tax Per Taxpayer</b>
2001				
2002				
2003				
2004				
2005				
2006	4,800,689	\$3,905,322,141	% 37.6	\$813
2007	5,050,786	4,345,780,992	38.0	860
2008	5,472,551	5,035,824,134	38.3	920
2009	5,694,359	5,153,287,453	38.3	905
2010				
2011				

*Taxpayers who withdraw funds early from accrued retirement savings plans are generally required to report the funds as income and are subject to a penalty for early withdrawal of their retirement savings. The early withdrawal is reported on Form 5329, Additional Taxes On Qualified Plans & Other Tax-Favored Accounts, and includes IRAs. While the dollar amount is not shown above, taxpayers between ages 41-50 reported the largest early withdrawals and paid the most tax on early withdrawals.*

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