

**CENTER FOR DUE DILIGENCE**  
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**MINIMUM CRITERIA FOR LISTING IN  
ERISA ADVISOR EVALUATOR (EAE) DIRECTORY**

*(The EAE is an unbiased online RFP service designed to help plan sponsors find, identify, contrast & evaluate retirement plan advisors who meet minimum standards).*

- **Must Be A Registered Investment Advisor, An IAR Or Dually Registered\***  
*Waived If Regulatory Reform or the DOL Requires Intermediaries Servicing ERISA Plans To Operate In a Fiduciary Capacity*
- **No Disciplinary Events In The Last Five Years Subject To Criminal, Civil or Regulatory Action\*\***
- **Maintain E&O Insurance That Covers Your Fiduciary Acts On Behalf Of Others For Remuneration**
- **At Least \$25 Million In Retirement Plan Assets Under Advisement\*\*\***
- **Service A Minimum Of Ten Employer-Sponsored Retirement Plans\*\*\***
- **The Advisor Or Team Leader Must Have A Minimum Of Five Years Retirement Plans Advisory Experience**
- **Retirement Plans Revenue Must Be At Least 50% Of Total Business\*\*\***
- **Operate With A Written Advisory Agreement**
- **Flexibility To Acknowledge An ERISA Fiduciary Role In Writing**
- **Due Diligence Tools For Plan Level Investment Analysis**
- **Hold At Least One Retirement Plans, Fiduciary Or Recognized Industry Designation**

*\*RIAs & IARs may be registered with the State, the SEC or both. Dually registered advisors are also FINRA registered.*

*\*\*Excludes matters under investigation.*

*\*\*\*Criteria are applicable to an individual advisor operating as a solo practice. If the advisor is part of a team or independent firm, the criteria may be met by the team or the firm. Given that some advisors may be part of a national BD organization, **the minimum criteria may not be met by the national organization.***

*The EAE program & dedicated website are under development. For more information on the program, visit the CFDD's bridge page located at: <http://www.thecfdd.com/erisaadvisorevaluation>.*